



# National Housing Finance and Investments Limited

Balance Sheet (Un-audited)  
As at March 31, 2019


	Note	March 2019 Taka	December 2018 Taka
<b>Property and Assets</b>			
<b>Cash:</b>			
	4.00		
In hand (including foreign currencies)		60,810	77,732
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		233,770,629	194,421,756
		<b>233,831,439</b>	<b>194,499,488</b>
<b>Balance with banks and other financial institutions:</b>			
	5.00		
In Bangladesh		6,361,384,609	7,445,254,949
Outside Bangladesh		-	-
		<b>6,361,384,609</b>	<b>7,445,254,949</b>
<b>Money at call and on short notice</b>			
	6.00	-	-
<b>Investments:</b>			
	7.00		
Government		-	-
Others		122,414,616	129,891,081
		<b>122,414,616</b>	<b>129,891,081</b>
<b>Loans and advances:</b>			
	8.00		
Loans, cash credits, overdrafts etc.		12,754,651,328	12,363,967,591
Bills purchased and discounted		-	-
		<b>12,754,651,328</b>	<b>12,363,967,591</b>
<b>Fixed assets including premises, furniture and fixtures</b>			
	9.00	311,951,422	227,944,259
<b>Other assets</b>			
	10.00	568,381,218	619,296,271
<b>Non-banking assets</b>			
	11.00	-	-
<b>Total Assets</b>		<b>20,352,614,633</b>	<b>20,980,853,639</b>
<b>Liabilities and capital</b>			
<b>Liabilities:</b>			
<b>Borrowing from other banks, financial institutions and agents</b>			
	12.00	1,287,623,972	1,760,754,410
<b>Deposits and other accounts:</b>			
	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		7,110,000,000	8,180,000,000
Fixed deposits		8,719,320,922	7,956,881,144
Bearer certificate of deposits		-	-
Other deposits		11,856,289	12,117,263
		<b>15,841,177,210</b>	<b>16,148,998,406</b>
<b>Other liabilities</b>			
	14.00	1,388,169,125	1,296,869,976
<b>Total Liabilities</b>		<b>18,516,970,307</b>	<b>19,206,622,793</b>
<b>Capital/Shareholders' equity:</b>			
	15.02	1,063,920,000	1,063,920,000
Paid up capital			
Statutory reserve	16.00	478,821,914	466,539,218
Retained earnings	17.00	292,902,411	243,771,628
<b>Total Shareholders' equity</b>		<b>1,835,644,325</b>	<b>1,774,230,847</b>
<b>Total liabilities and Shareholders' equity</b>		<b>20,352,614,633</b>	<b>20,980,853,639</b>



# National Housing Finance and Investments Limited

Note	March 2019 Taka	December 2018 Taka
<b>Off-Balance Sheet Items</b>		
<b>Contingent Liabilities:</b>		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	-	-
<b>Other Commitments:</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases	438,695,244	1,303,262,879
Undrawn formal standby facilities, credit lines and other commitments	-	-
	<b>438,695,244</b>	<b>1,303,262,879</b>
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>438,695,244</b>	<b>1,303,262,879</b>

The accompanying notes form an integral part of these financial statements

  
 (Sayed Ahmed, FCMA)  
 Chief Financial Officer

  
 (Md. Sarwar Kamal, FCS)  
 Company Secretary

  
 (Md. Khalilur Rahman)  
 Managing Director

  
 (Md. Kabir Reza, FCMA)  
 Director

  
 (Latifur Rahman)  
 Chairman




# National Housing Finance and Investments Limited

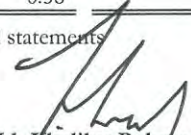
Profit and Loss Account  
For the 1st quarter ended March 31, 2019


	Note	March 31, 2019 Taka	March 31, 2018 Taka
Interest Income	19.00	462,936,384	424,203,190
Interest paid on deposits, borrowings etc.	20.00	369,766,013	283,450,019
<b>Net interest income</b>		<b>93,170,371</b>	<b>140,753,171</b>
Investment Income	21.00	1,202,864	1,652,582
Commission, exchange and brokerage	22.00	2,000	52,000
Other operating income	23.00	6,223,681	9,447,765
		<b>7,428,545</b>	<b>11,152,347</b>
<b>Total operating income</b>		<b>100,598,915</b>	<b>151,905,518</b>
Salaries and allowances	24.02	30,453,424	17,450,266
Rent, taxes, insurance, electricity etc.	24.03	2,515,102	2,412,911
Legal expenses	24.04	1,503,538	1,419,368
Postage, stamps, telecommunication etc.	25.00	286,089	1,125,921
Stationery, printing, advertisement etc.	26.00	2,250,368	1,618,867
Managing Director's salary and fees	27.00	1,500,000	1,353,822
Directors' fees and expenses	24.01	257,600	542,800
Auditors' fees	28.00	-	-
Charges on loan losses		-	-
Depreciation and repairs to assets	29.00	2,646,392	2,470,835
Other expenses	30.00	3,595,591	3,640,038
<b>Total operating expenses</b>		<b>45,008,104</b>	<b>32,034,828</b>
<b>Profit/ (Loss) before provisions</b>		<b>55,590,811</b>	<b>119,870,691</b>
<b>Provisions for</b>			
Loans, advances and leases	31.00	(29,529,421)	16,360,117
Diminution in value of investments	31.01	(410,009)	9,087,859
Others	31.02	-	(13,225)
<b>Total provisions</b>		<b>(29,939,430)</b>	<b>25,434,751</b>
<b>Total profit/(loss) before taxation</b>		<b>85,530,241</b>	<b>94,435,940</b>
Provisions for taxation			
Current	14.08	(23,069,985)	(43,671,033)
Deffered	10.03(a)	(1,046,777)	-
		<b>(24,116,763)</b>	<b>(43,671,033)</b>
<b>Net Profit/(loss) after taxation</b>		<b>61,413,479</b>	<b>50,764,907</b>
<b>Appropriations:</b>			
Statutory reserve	16.00	12,282,696	10,152,981
General reserve		-	-
Dividend etc.		-	-
		<b>12,282,696</b>	<b>10,152,981</b>
<b>Retained surplus</b>		<b>49,130,783</b>	<b>40,611,925</b>
Earnings per share	32.00	0.58	0.48


The accompanying notes form an integral part of these financial statements

  
(Sayed Ahmed, FCMA)  
Chief Financial Officer

  
(Md. Sarwar Kamal, FCS)  
Company Secretary

  
(Md. Khalilur Rahman)  
Managing Director

  
(Md. Kabir Reza, FCMA)  
Director

  
(Latifur Rahman)  
Chairman




# National Housing Finance and Investments Limited

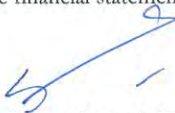
## Statement of Changes in Equity For the 1st quarter ended March 31, 2019

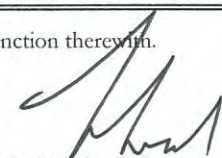
*Figures in Taka*

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
<b>Balance as at March 31, 2018:</b>	<b>1,063,920,000</b>	<b>421,537,900</b>	-	<b>265,911,154</b>	<b>1,751,369,054</b>
Balance as at January 01, 2019	1,063,920,000	466,539,218	-	243,771,628	1,774,230,847
Changes in accounting policy	-	-	-	-	-
Restated balance	1,063,920,000	466,539,218	-	243,771,628	1,774,230,847
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	61,413,479	61,413,479
Dividends	-	-	-	-	-
Transfer to statutory reserve	-	12,282,696	-	(12,282,696)	-
<b>Balance as at March 31, 2019</b>	<b>1,063,920,000</b>	<b>478,821,914</b>	-	<b>292,902,411</b>	<b>1,835,644,325</b>

The accompanying notes from an integral part of these financial statements and are to be read in conjunction therewith.

  
(Sayed Ahmed, FCMA)  
Chief Financial Officer

  
(Md. Sarwar kamal, FCS)  
Company Secretary

  
(Md. Khalilur Rahman)  
Managing Director

  
(Md. Kabir/Reza, FCMA)  
Director

  
(Latifur Rahman)  
Chairman




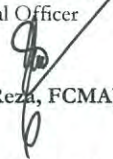
# National Housing Finance and Investments Limited

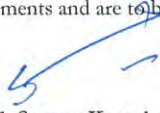
Cash Flow Statement  
For the 1st quarter ended March 31, 2019

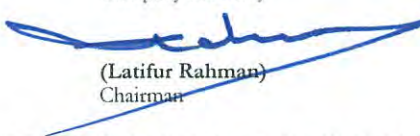
	March 31, 2019 Taka	March 31, 2018 Taka
<b>A. Cash flows from operating activities</b>		
Interest receipts in cash	490,705,828	398,596,517
Interest payments	(361,881,384)	(206,970,626)
Dividend receipts	625,010	1,072,500
Fees and commissions receipts in cash	2,000	52,000
Recoveries on loans previously written off	-	-
Cash payments to employees	(36,657,649)	(26,013,595)
Cash payments to suppliers	(2,553,098)	(2,816,175)
Income taxes paid	(59,777,844)	(67,705,118)
Receipts from other operating activities	6,801,535	10,027,847
Payments for other operating activities	(8,159,331)	(6,958,493)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>29,105,067</b>	<b>99,284,857</b>
<b>Increase/(decrease) in operating assets and liabilities:</b>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(390,683,737)	(911,785,011)
Other assets	122,542,688	(12,559,439)
Term deposits	(307,560,222)	2,540,383,274
Other deposits	(260,974)	(28,062)
Trading liabilities	-	-
Other liabilities	54,609,677	32,448,351
	<b>(521,352,568)</b>	<b>1,648,459,114</b>
<b>Net cash flow from operating activities</b>	<b>(492,247,501)</b>	<b>1,747,743,971</b>
<b>B. Cash flows from investing activities</b>		
Proceeds from sale of securities	7,476,465	9,844,547
Payments for purchase of securities	-	-
Purchase /sale of property, plant & equipment	(86,636,914)	(36,760)
Purchase /sale of subsidiary	-	-
<b>Net cash from investing activities</b>	<b>(79,160,449)</b>	<b>9,807,787</b>
<b>C. Cash flows from financing activities</b>		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(473,130,439)	361,572,308
Dividend paid	-	-
<b>Net cash from financing activities</b>	<b>(473,130,439)</b>	<b>361,572,308</b>
<b>D. Net increase/(decrease) in cash</b>	<b>(1,044,538,388)</b>	<b>2,119,124,066</b>
<b>E. Effects of exchange rate changes on cash and cash equivalent</b>	<b>-</b>	<b>-</b>
<b>F. Cash and cash equivalent at beginning of the year</b>	<b>7,639,754,437</b>	<b>5,026,857,721</b>
<b>G. Cash and cash equivalent at end of the period</b>	<b>6,595,216,049</b>	<b>7,145,981,787</b>
<b>Cash and cash equivalent at end of the period</b>		
Cash in hand (including foreign currencies)	60,810	81,168
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	233,770,629	202,885,890
Balance with banks and other financial institutions	6,361,384,609	6,943,014,729
Money at call and on short notice	-	-
	<b>6,595,216,049</b>	<b>7,145,981,787</b>

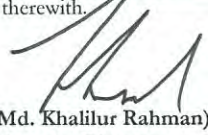
The accompanying notes from an integral part of these financial statements and are to be read in conjunction therewith.

  
(Sayed Ahmed, FCMA)  
Chief Financial Officer

  
(Md. Kabir Reza, FCMA)  
Director

  
(Md. Sarwar Kamal, FCS)  
Company Secretary

  
(Latifur Rahman)  
Chairman

  
(Md. Khalilur Rahman)  
Managing Director

## Notes to the Financial Statements (Un-audited) For the period ended March 31, 2019

### 1.00 Reporting Entity

#### 1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

#### 1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

#### 1.03 Basis of Reporting

This 1<sup>st</sup> quarter financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2018, as they provide an update to previously reported information.

#### 1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2018.

#### 1.05 Post Balance Sheet Events

All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed of these financial statements.

### 2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended March 31, 2019 and profit for the same period. The number of shares outstanding for the period was 106.392 million. Earnings per shares for the preceding 1<sup>st</sup> quarter of 2018 has also been calculated based on 106.392 million shares.

### 3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2017 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

### 4.00 Significant Deviation in Net Operating Cash Flow per Share (NOCFPS)

Decrease in cash inflow from operating activities during March quarter 2019 was due to decrease in cash inflow from Loans and deposits from banks and other customers. Cash inflow from Loans and deposits from banks and other customers decreased Taka 930.07 million in March quarter 2019 over March quarter 2018. As a result, net operating cash flow per share at the end of 31 March, 2019 is Taka (4.63) as against Taka 16.43 at the end of 31 March, 2018.

# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	December 31, 2018 Taka
<b>4.00 Cash</b>		
<b>Cash in hand:</b>		
Local currency	60,810	77,732
Foreign currencies	-	-
	<b>60,810</b>	<b>77,732</b>
<b>Balance with Bangladesh Bank and its agent Bank:</b>		
Local currency	233,770,629	194,421,756
Foreign currencies	-	-
	<b>233,770,629</b>	<b>194,421,756</b>
	<b>233,831,439</b>	<b>194,499,488</b>
<b>4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)</b>		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004 and DFIM Circular Letter No. 01, dated 12 January 2017		
Cash Reserve Requirement (CRR) has been calculated at the rate of 2.5% on Total Term Deposits which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 2.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
<b>4.01.01 Cash Reserve Requirement (CRR)</b>		
Required reserve	217,557,292	191,196,637
Actual reserve held	233,770,629	194,421,756
Surplus/(deficit)	<b>16,213,337</b>	<b>3,225,119</b>
<b>4.01.02 Statutory Liquidity Reserve (SLR)</b>		
Required reserve	500,759,522	444,777,626
Actual reserve held	6,325,425,707	6,864,382,937
Surplus/(deficit)	<b>5,824,666,185</b>	<b>6,419,605,311</b>
<b>5.00 Balance with banks and other financial institutions</b>		
<b>5.01 In Bangladesh</b>		
On current accounts (note: 5.01.01)	11,718,684	9,132,078
On Short Term Deposit (STD) Accounts (note: 5.01.02)	130,665,925	246,334,756
On Fixed Deposit Account (note: 5.01.03)	6,219,000,000	7,189,788,115
	<b>6,361,384,609</b>	<b>7,445,254,949</b>
<b>Outside Bangladesh</b>	-	-
	<b>6,361,384,609</b>	<b>7,445,254,949</b>
<b>5.01.01 On Current Accounts</b>		
AB Bank Limited	181,050	184,465
Agrani Bank Limited	1,522,114	1,816,025
Bank Asia Limited	8,108,415	3,127,936
Janata Bank Limited	3,845	3,845
EXIM Bank Limited	182,619	182,619
National Bank Limited	1,521,559	3,407,568
Woori Bank Limited	4,475	4,475
Trust Bank Limited	13,210	13,210
Mercantile Bank Limited	181,397	391,934
The City Bank Limited	-	-
	<b>11,718,684</b>	<b>9,132,078</b>
<b>5.01.02 On Short Term Deposit (STD) Accounts</b>		
Islami Bank Bangladesh Limited	5,416,777	1,149,717

# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	December 31, 2018 Taka
AB Bank Limited	15,487	12,072
Commercial Bank of Ceylon PLC	9,337,491	12,290,991
Dutch Bangla Bank Limited	783,484	2,376,338
Bank Asia Limited	12,367,767	15,654,759
Mutual Trust Bank Limited	2,219,775	4,883,520.50
Eastern Bank Limited	21,920,789	51,904,614
Exim Bank Limited	243,508	8,389
Jamuna Bank Limited	50,957,580	33,746,937
National Bank Limited	2,457,791	14,336,383
One Bank Limited	1,720,003	2,204,520
Prime Bank Limited	1,096,604	1,016,730
Premier Bank Limited	2,590,277	1,961,608
Pubali Bank Limited	1,700,173	90,018,991
Shahjalal Islami Bank Limited	900,305	387,456
Sonali Bank Limited	10,592	6,592
SBAC Bank Limited	47,649	47,649
Southeast Bank Limited	7,644,247	7,644,247
Trust Bank Limited	1,036,000	3,665,651
Dhaka Bank Limited	5,000	-
Bank Alfalah Limited	56,768	97,043
Mercantile Bank Limited	8,137,859	2,920,549
	<b>130,665,925</b>	<b>246,334,756</b>
<b>5.01.03 On Fixed Deposit Account</b>		
National Finance Limited	50,000,000	-
Dhaka Bank Limited	4,000,000,000	4,000,000,000
Exim Bank Limited	200,000,000	200,000,000
Jamuna Bank Limited	1,020,000,000	1,600,000,000
National Bank Limited	-	102,188,115
Fareast Finance Limited	26,400,000	31,300,000
Industrial and Infrastructure Development Finance Company Limited	50,000,000	50,000,000
Bay leasing and Investment Limited	50,000,000	-
Islamic Finance and Investment Limited	100,000,000	100,000,000
International Leasing and Financial Services Limited	145,900,000	147,500,000
IPDC Finance Limited	-	300,000,000
Premier leasing & Finance Limited	61,700,000	65,800,000
SBAC Bank Limited	200,000,000	300,000,000
Union Capital Limited	-	50,000,000
GSP Finance (BD) Limited	100,000,000	-
MIDAS Financing Limited	100,000,000	100,000,000
Prime Finance & Investment Limited	-	23,000,000
Lankabangla Finance Limited	100,000,000	100,000,000
Padma Bank Limited	15,000,000	20,000,000
	<b>6,219,000,000</b>	<b>7,189,788,115</b>
<b>6.00 Money at call and on short notice With Banking Companies</b>		
	-	-
	-	-
<b>7.00 Investments</b>		
Government securities	-	-
Other investments (note: 7.01)	122,414,616	129,891,081
	<b>122,414,616</b>	<b>129,891,081</b>
<b>7.01 Other Investments</b>		
Preference Shares	10,000,000	20,000,000
Ordinary Shares (note: 7.01.01)	112,414,616	109,891,081
	<b>122,414,616</b>	<b>129,891,081</b>



# National Housing Finance and Investments Limited

Continuation Sheet

March 31, 2019 Taka	December 31, 2018 Taka
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## 7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 31.03.2019	Provision for diminution in value of share
ACI Formulations Limited	182.57	179,000	32,679,587	148.70	26,617,300	6,062,287
The ACME Laboratories Limited	113.02	64,000	7,233,077	80.30	5,139,200	2,093,877
Genex Infosys Limited	10.00	5,234	52,340	41.80	218,781	(166,441)
Lankabangla Finance limited	29.80	380,000	11,325,243	22.30	8,474,000	2,851,243
Runner Automobiles Limited	75.00	14,411	1,080,825	75.00	1,080,825	0
IDLC Finance Limited	74.76	393,000	29,381,391	66.00	25,938,000	3,443,391
Advent Pharma Limited	39.09	20,000	781,726	31.60	632,000	149,726
Titas Gas Limited	49.64	350,000	17,374,642	38.20	13,370,000	4,004,642
Bangladesh Shipping Corporation	50.13	32,334	1,621,040	44.20	1,429,163	191,877
SS Steel Limited	10.00	6,746	67,460	29.90	201,705	(134,245)
Silva Pharmaceuticals Limited	10.00	4,598	45,980	26.00	119,548	(73,568)
Kattali Textile Limited	9.09	5,032	45,747	21.40	107,685	(61,938)
Golden Harvest Agro Industries Limited	41.60	33,000	1,372,731	36.10	1,191,300	181,431
Lafarge Holcim Bangladesh Limited	64.50	145,000	9,352,827	41.10	5,959,500	3,393,327
<b>Total</b>			<b>112,414,616</b>		<b>90,479,007</b>	<b>21,935,609</b>

Opening Balance	22,345,618	8,344,266
Charge /(recovery) during the year	(410,009)	14,001,352
<b>Balance as on March 31, 2019</b>	<b>21,935,609</b>	<b>22,345,618</b>

## 8.00 Loans and advances

Mortgage loans	11,591,871,192	11,053,302,195
Lease finance	86,505,365	87,281,758
Term loans	275,360,968	328,502,891
Small & Medium Enterprises Loan	747,551,137	746,387,271
Loan Against Fixed Deposits	31,826,263	59,718,417
Staff loan (note: 8.01)	21,536,403	88,775,059
	<b>12,754,651,328</b>	<b>12,363,967,591</b>

## 8.01 Staff Loan

Personal loan	18,902,175	51,319,654
Car loan	2,634,228	2,109,801
House building loan	64,854,040	35,345,604
	<b>86,390,443</b>	<b>88,775,059</b>

## 8.02 Grouping as per Classification Rules

<b>Unclassified:</b>		
Standard	11,344,239,711	11,449,247,174
Special Mention Account	864,569,886	388,775,644
<b>Classified:</b>	<b>12,208,809,597</b>	<b>11,838,022,818</b>
Sub-standard	159,719,179	112,906,070
Doubtful	68,951,173	82,188,814
Bad/loss	317,171,379	330,849,889
	<b>545,841,731</b>	<b>525,944,773</b>
	<b>12,754,651,328</b>	<b>12,363,967,591</b>

8.03 The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.

# National Housing Finance and Investments Limited

Continuation Sheet

## 9.00 Fixed assets including premises, furniture and fixtures for 2019

	March 31, 2019 Taka	December 31, 2018 Taka
<b>Cost</b>		
Opening balance	297,672,217	295,539,107
Add: Addition during the year	86,636,914	4,316,876
	<b>384,309,131</b>	<b>299,855,983</b>
Less: Disposed during the year	-	(2,183,766)
<b>Balance as on 31.03.2019</b>	<b>384,309,131</b>	<b>297,672,217</b>
Less: Accumulated depreciation (9.01)	(72,357,709)	(69,727,958)
<b>Written down value as on 31.03.2019</b>	<b>311,951,422</b>	<b>227,944,259</b>

## 9.01 Accumulated depreciation

Opening balance	69,727,958	61,377,920
Add: Depreciation charged during the year	2,629,751	10,361,159
	<b>72,357,709</b>	<b>71,739,079</b>
Less: Adjustment during the year	-	(2,011,121)
<b>Balance as on 31.03.2019</b>	<b>72,357,709</b>	<b>69,727,958</b>

For details please refer to Annexure - A

# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	December 31, 2018 Taka
<b>10.00 Other assets</b>		
Income Generating Other Assets:	-	-
Non-income Generating Other Assets:		
Advance against fixed assets	13,466,524	94,690,027
Security deposits	154,460	154,460
Advance income tax (note: 10.01)	392,138,248	332,360,403
Advance against branch office	32,832	2,207
Advance against office rent	1,597,000	1,838,500
Stamp & Security Paper	278,270	619,020
Deferred tax assets (note: 10.03)	1,140,602	2,187,380
Other receivables (note: 10.02)	159,573,282	187,444,273
	<u>568,381,218</u>	<u>619,296,271</u>
<b>10.01 Advance Income Tax</b>		
Balance as at 1st January	332,360,403	326,304,486
<i>Add:</i> Advance tax for the year:		
Tax paid during the year	42,600,000	141,990,496
Tax deducted at source	17,177,844	46,566,365
<i>Less:</i> Adjusted against tax provision	-	(182,500,944)
	<u>59,777,844</u>	<u>6,055,917</u>
<b>Balance as at 31st March</b>	<u>392,138,248</u>	<u>332,360,403</u>
<b>10.02 Other Receivables</b>		
Cheque dishonored charges	386,726	400,782
Accounts receivable	4,808,940	5,907,284
Interest on bank deposits	134,954,699	162,724,144
Receivable from Dhaka Stock Exchange Ltd.	865,190	1,754,565
Receivable from Multi Securities	6,670	6,670
Receivable from ETBL Securities	17,118	637,255
Receivable from UFT Co. Ltd	1,262	142,032
Legal charges receivable	15,415,594	14,146,172
Others	3,117,082	1,725,370
	<u>159,573,282</u>	<u>187,444,273</u>
<b>10.03 Deferred tax assets</b>		
Balance as at 1st January	2,187,380	3,021,365
Add: Addition during the year	(1,046,777)	(833,985)
	<u>1,140,602</u>	<u>2,187,380</u>
<b>10.03(a) Calculation of deferred tax</b>		
Carrying amount of Fixed Assets (excluding land)	2,629,751	10,361,159
Tax base value of Fixed Assets	5,671,357	16,194,172
Deductible temporary difference	3,041,606	5,833,013
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	1,140,602	2,187,380
Deferred tax assets/(liability) at the beginning of year	2,187,380	3,021,365
<b>Deferred tax income/(Expenses)</b>	<u>(1,046,777)</u>	<u>(833,985)</u>
<b>11.00 Non-banking assets</b>	-	-

# National Housing Finance and Investments Limited

Continuation Sheet

		March 31, 2019 Taka	December 31, 2018 Taka
12.00	<b>Borrowing from banks, other financial institutions and agents</b>		
	<b>Secured</b>		
	<b>In Bangladesh:</b>		
	<b>Secured Overdraft</b>		
	Banking companies:		
	Eastern Bank Limited	3,832,268	-
	Mercantile Bank Limited	88,951	3,799,949
	Pubali Bank Limited	54,310,631	249,711,337
	Agrani Bank Limited	220,235,000	-
		<b>278,466,850</b>	<b>253,511,286</b>
	Non-banking financial institution	-	-
		<b>278,466,850</b>	<b>253,511,286</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>278,466,850</b>	<b>253,511,286</b>
	<b>Term Loan :</b>		
	Banking companies:		
	SBAC Bank Limited	100,000,000	400,000,000
	Eastern Bank Limited	77,071,823	79,050,000
	Woori Bank Ltd.	164,430,000	162,000,000
		<b>341,501,823</b>	<b>641,050,000</b>
	Non-banking financial institution	-	-
		<b>341,501,823</b>	<b>641,050,000</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>341,501,823</b>	<b>641,050,000</b>
	<b>Bangladesh Bank Loan:</b>		
	SME loan	266,603,517	307,457,258
	HML Refinance Scheme	231,051,783	238,735,867
	<b>Sub-total:</b>	<b>497,655,299</b>	<b>546,193,125</b>
	<b>Un-secured</b>		
	<b>Money at call and on short notice:</b>		
	Banking companies:		
	Sonali Bank Limited	170,000,000	170,000,000
	National Credit and Commerce Bank Limited	-	40,000,000
	Janata Bank Limited	-	110,000,000
		<b>170,000,000</b>	<b>320,000,000</b>
	Non-banking financial institution	-	-
		<b>170,000,000</b>	<b>320,000,000</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>170,000,000</b>	<b>320,000,000</b>
	<b>Total:</b>	<b>1,287,623,972</b>	<b>1,760,754,410</b>
13.00	<b>Deposits and other accounts</b>		
	Bank Term deposits	7,110,000,000	8,180,000,000
	Customer deposits	8,719,320,922	7,956,881,144
	Other deposits (note: 13.01)	11,856,289	12,117,263
		<b>15,841,177,210</b>	<b>16,148,998,406</b>
13.01	<b>Other Deposits</b>		
	Home mortgage loan deposit	730,354	730,354
	Margin deposit	2,230,390	2,230,390
	Refundable share money deposit	6,210,394	6,210,394
	Lease deposit	2,685,151	2,946,125
		<b>11,856,289</b>	<b>12,117,263</b>

# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	December 31, 2018 Taka
<b>14.00 Other liabilities</b>		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	240,142,857	229,703,774
Interest suspense (note: 14.05)	164,678,125	132,018,149
Provision for gratuity (note: 14.06)	-	-
Withholding tax payable	7,649,052	23,647
VAT & Excise duty payable	2,947,422	164,171
Provision for current tax (note: 14.07)	443,406,996	420,337,010
Interest payable	488,594,171	480,709,542
Accrued expenses (note: 14.09)	-	287,500
Unclaimed dividend	14,286,474	14,290,267
Accounts Payable	447,954	5,152,179
Sundry deposit	26,016,075	14,183,737
Sundry liabilities	-	-
	<b>1,388,169,125</b>	<b>1,296,869,976</b>
<b>14.01 Specific Provision on Loans, Advances</b>		
Balance as at 1st January	84,521,396	94,107,101
<i>Less:</i> Fully provided debt written off	-	(38,781,723)
<b>Provision after written off</b>	84,521,396	55,325,378
<i>Add:</i> Provision made during the year	25,772,910	195,722,810
<i>Less:</i> Provision recovered	(13,659,082)	(167,533,920)
<b>Net charge in the profit &amp; loss account</b>	<b>12,113,828</b>	<b>28,188,890</b>
<i>Add:</i> Recoveries of amounts previously written off	-	1,007,128
<i>Less:</i> Written off of provision no longer required	-	-
<b>Provisions held at 31st March</b>	<b>96,635,224</b>	<b>84,521,396</b>
<b>14.02 General Provision on Loans, Advances and Leases</b>		
Balance as at 1st January	110,765,355	91,292,214
<i>Add:</i> Provision made during the year	-	36,581,046
<i>Less:</i> Provision recovered	(1,264,736)	(17,107,905)
<b>Net charge in the profit &amp; loss account</b>	<b>(1,264,736)</b>	<b>19,473,141</b>
<b>Balance as at 31st March</b>	<b>109,500,619</b>	<b>110,765,355</b>

# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	December 31, 2018 Taka
<b>14.03 Provision on investments in share</b>		
Balance as at 1st January	22,345,618	8,344,266
<i>Add:</i> Provision made during the year	-	20,416,991
<i>Less:</i> Provision recovered	(410,009)	(6,415,639)
<b>Net charge in the profit &amp; loss account</b>	(410,009)	14,001,352
<b>Balance as at 31st March</b>	<b>21,935,609</b>	<b>22,345,618</b>
<b>14.04 Provision on others</b>		
Balance as at 1st January	12,071,405	7,718,315
<i>Add:</i> Provision made during the year	-	4,677,515
<i>Less:</i> Provision recovered	-	(185,090)
<b>Net charge in the profit &amp; loss account</b>	-	4,492,425
	12,071,405	12,210,740
<i>Less:</i> Fully provided debt written off	-	(139,335)
<b>Provisions held at 31st March</b>	<b>12,071,405</b>	<b>12,071,405</b>
<b>14.05 Interest Suspense Account</b>		
Balance as at 1st January	132,018,149	110,550,694
<i>Add:</i> Interest suspense charged during the year	33,263,986	232,089,157
<i>Less:</i> Interest suspense realized during the year	(604,010)	(207,250,063)
<b>Net charge in the profit &amp; loss account</b>	32,659,976	24,839,094
	164,678,125	135,389,788
<i>Less:</i> Interest written off	-	(3,371,639)
<b>Balance as at 31st March</b>	<b>164,678,125</b>	<b>132,018,149</b>
<b>Write-off of Loans/Leases</b>		
As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:		
(Figures in Taka)		
Balance at 1st January	340,832,785	298,540,088
Net loans/leases written-off during the year	-	42,292,697
No. of agreements written-off	20	20
No. of clients written-off	17	17
Interest suspense against written-off loans/leases	-	(3,371,639)
Provision adjusted against written-off loans/leases	-	(38,921,058)
Recovery of loans/leases write-off loans/leases	-	-
<b>Balance of loans/leases written-off at 31st March 2019</b>	<b>340,832,785</b>	<b>340,832,785</b>
<b>14.06 Provision for Gratuity</b>		
Balance as at 1st January	-	3,903,586
<i>Add:</i> Provision made during the year	72,000	9,514,094
<i>Less:</i> Payment made during the year	(72,000)	(13,417,680)
<i>Less:</i> Provision written back during the year	-	-
<b>Balance as at 31st March</b>	<b>-</b>	<b>-</b>
<b>14.07 Provision for Current Tax</b>		
Balance as on 1st January	420,337,010	431,849,906
<i>Add:</i> Provision made during the year	23,069,985	170,988,048
<i>Add:</i> Short provision for the year	-	-
<i>Less:</i> Adjustment of advance tax	-	(182,500,944)
<b>Balance as at 31st March</b>	<b>443,406,996</b>	<b>420,337,010</b>
<b>14.08 Provision for taxation Net Charged for in the Profit &amp; Loss Account</b>		
Current tax (note: 14.07)	23,069,985	43,671,033
<i>Add/ (less):</i> Deferred tax	-	-
	<b>23,069,985</b>	<b>43,671,033</b>

Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.

# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	December 31, 2018 Taka
<b>14.09 Accrued Expenses</b>		
Promotion and publicity	-	-
Audit fees	-	287,500
Sundry creditors	-	-
	<u>-</u>	<u>287,500</u>

## 15.00 Capital Requirement

As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIs requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIs. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:

Core capital (paid-up capital, retained earnings & statutory reserve etc.)	1,835,644,325	1,774,230,847
<i>Less:</i> Required minimum capital (1,000,000,000)	(1,000,000,000)	(1,000,000,000)
<b>Surplus over minimum required capital</b>	<u>835,644,325</u>	<u>774,230,847</u>

Core capital (paid-up capital, retained earnings & statutory reserve etc.)	1,835,644,325	1,774,230,847
<i>Add:</i> Provision on good loan/leases 109,500,619	109,500,619	110,765,355
<b>Total capital</b>	<u>1,945,144,945</u>	<u>1,884,996,202</u>
<i>Less:</i> Required minimum capital (1,000,000,000)	(1,000,000,000)	(1,000,000,000)
	<u>945,144,945</u>	<u>884,996,202</u>

## 16.00 Statutory reserve

Balance as at 1st January	466,539,218	411,384,918
Reserve made during the year	12,282,696	55,154,300
<b>Balance as at 31st March</b>	<u>478,821,914</u>	<u>466,539,218</u>

In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of its profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit of Tk. 61,413,479 as per Bangladesh Bank's guidelines.

## 17.00 Retained earnings

Balance as at 1st January	243,771,628	225,299,229
<i>Add:</i> Net profit after tax for the year 61,413,479	61,413,479	275,771,500
	<u>305,185,107</u>	<u>501,070,728</u>

<i>Less:</i> Allocations:		
Transferred to statutory reserve	(12,282,696)	(55,154,300)
Issue of Bonus Share	-	-
Dividend	-	(202,144,800)
	<u>(12,282,696)</u>	<u>(257,299,100)</u>
<b>Balance as at 31st March</b>	<u>292,902,411</u>	<u>243,771,628</u>

# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	March 31, 2018 Taka
<b>18.00 Income statement</b>		
<b>Income:</b>		
Interest, discount and other similar income (note: 19.00)	462,936,384	424,203,190
Dividend income (note: 21.00)	625,010	1,072,500
Fees, commission & brokerage (note: 22.00)	2,000	52,000
Gains less losses arising from investment in securities (note: 21.00)	577,854	580,082
Other operating income (note: 23.00)	6,223,681	9,447,765
	<b>470,364,928</b>	<b>435,355,537</b>
<b>Expenses:</b>		
Interest on borrowing, fees and commission (note: 20.00)	369,766,013	283,450,019
Losses on loan, advances and leases (note: 31.00)	(29,529,421)	16,360,117
Administrative expenses	38,766,121	25,923,955
Other operating expenses (note: 30.00)	3,595,591	3,640,038
Depreciation on banking assets (note: 29.00)	2,646,392	2,470,835
	<b>385,244,696</b>	<b>331,844,964</b>
	<b>85,120,232</b>	<b>103,510,574</b>
<b>19.00 Interest income</b>		
<b>Interest on mortgage loan:</b>		
Home mortgage loan	240,097,158	252,801,830
Commercial mortgage loan	26,687,631	26,910,344
Project mortgage loan	9,851,393	6,689,125
	<b>276,636,182</b>	<b>286,401,299</b>
<i>Less:</i> Interest suspense	-	(20,673,942)
	<b>276,636,182</b>	<b>265,727,357</b>
<b>Interest on lease finance:</b>		
Industrial equipment	1,294,695	925,713
Vehicles	139,214	297,185
Delinquent interest	1,726,342	1,070,026
Interest on term finance	28,683,740	32,305,732
	<b>31,843,991</b>	<b>34,598,656</b>
<i>Less:</i> Interest suspense	-	(5,608,198)
	<b>31,843,991</b>	<b>28,990,458</b>
Interest on fixed deposits	141,836,580	122,400,070
Interest on short term deposit	10,675,411	5,366,930
Interest on loan against FDR	1,458,338	1,285,919
Interest on staff loan	485,881	432,456
	<b>462,936,384</b>	<b>424,203,190</b>
<b>20.00 Interest paid on deposits, borrowings etc.</b>		
Call money interest	4,202,778	5,202,222
Secured overdraft interest	1,328,446	7,533,279
Term deposit interest	140,704,373	98,628,797
Term loan interest	10,196,250	10,029,410
Customer Deposit Int. - Koipoti Scheme	63,200	9,502
Customer Deposit Int. - Education Pension Scheme	623	-
Customer Deposit Int. - Housing Deposit Scheme	10,707	774
Customer Deposit Int. - Mohila Savings Scheme	18,968	934
Customer Deposit Int. - Money Multiplier Scheme	609,839	62,997
Customer deposit interest - Term Deposit	190,062,800	133,046,120
Customer deposit interest - Income Account	6,578,054	8,568,424
Customer deposit interest - Double Money Account	6,013,353	5,657,049
Customer deposit interest - Triple Money Account	1,599,959	1,366,072
Customer deposit interest-MSS	919,499	619,198
Customer deposit interest-MLNR	1,462,565	1,230,593
HML refinance interest	2,210,751	3,359,369
SME loan interest	3,783,849	8,135,279
	<b>369,766,013</b>	<b>283,450,019</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	March 31, 2018 Taka
<b>21.00 Investment Income</b>		
Dividend on ordinary shares	-	135,000
Dividend on preference shares	625,010	937,500
Gain on sale of shares	1,846,073	629,423
Loss on sale of shares	(1,268,219)	(49,341)
	<u>1,202,864</u>	<u>1,652,582</u>
<b>22.00 Commission, exchange and brokerage</b>		
Fees	2,000	52,000
	<u>2,000</u>	<u>52,000</u>
<b>23.00 Other operating income</b>		
Application, processing and documentation fees	4,139,594	8,702,500
Delinquent charge-MSS,MLNR etc.	117,792	2,455
Interest on call Money lending	-	-
Other income	1,966,295	742,810
	<u>6,223,681</u>	<u>9,447,765</u>
<b>24.00 Administrative expenses</b>		
<b>24.01 Directors' fees and expenses</b>		
This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	257,600	542,800
	<u>257,600</u>	<u>542,800</u>
<b>24.02 Salaries and allowances</b>		
Salary & allowances (note: 24.02.01)	27,277,250	16,539,935
Provident fund contribution	1,220,270	910,331
Gratuity	72,000	-
Bonus	1,883,904	-
	<u>30,453,424</u>	<u>17,450,266</u>
<b>24.02.01</b>	This includes managerial remuneration of Taka 19.20 million and balance amount Taka 11.25 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 190 and 163 for the year 2019 & 2018 respectively.	
<b>24.03 Rent, taxes, insurance, electricity etc.</b>		
Office maintenance	413,260	359,416
Office rent	635,760	830,820
Security Guard	243,271	225,804
City corporation Taxes	51,748	-
Electricity	343,083	258,464
Utilities	48,242	41,524
Insurance (note: 24.03.01)	779,738	696,883
	<u>2,515,102</u>	<u>2,412,911</u>
<b>24.03.01</b>	Taka 779,738 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.	
<b>24.04 Legal expenses</b>		
Legal and professional	319,470	-
Legal charges	-	12,000
Membership fees and subscription	1,184,068	1,407,368
	<u>1,503,538</u>	<u>1,419,368</u>
<b>25.00 Postage, stamps, telecommunication etc.</b>		
Courier	50,240	44,558
Postage	42,617	15,052
Stamps & security paper	(159,750)	685,566
Telephone, fax & e-mail	352,982	380,745
	<u>286,089</u>	<u>1,125,921</u>
<b>26.00 Stationery, printing, advertisement etc.</b>		
Printing	389,400	292,666
Stationery	356,586	356,274
Business Commission	362,380	535,538
Promotion & publicity	1,142,002	434,389
	<u>2,250,368</u>	<u>1,618,867</u>

# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2019 Taka	March 31, 2018 Taka
<b>27.00 Managing Director's salary and fees</b>		
Salary & allowances	1,410,000	1,274,893
Provident fund contribution	90,000	78,929
Bonus	-	-
	<b>1,500,000</b>	<b>1,353,822</b>
<b>28.00 Auditors' fees</b>	<b>-</b>	<b>-</b>
<b>29.00 Depreciation on and repairs to assets</b>		
<b>Depreciation:</b>		
Building	(2,783,130)	294,424
Newly acquired Building	4,023,906	1,005,977
Furniture	460,551	454,509
Office equipment	715,664	372,078
Motor vehicle	212,760	272,460
	<b>2,629,751</b>	<b>2,399,448</b>
Repair and maintenance	16,641	71,387
	<b>2,646,392</b>	<b>2,470,835</b>
<b>30.00 Other expenses</b>		
Traveling expenses	95,910	79,816
Conveyance bill	627,737	605,993
Training	66,500	11,000
Bank charges and excise duty	710,576	961,464
Books, periodicals and others	-	9,391
Office refreshments	718,017	508,349
Motor car	1,228,894	1,387,137
Office general expenses	141,237	66,785
AGM Expenses	-	-
Trade License Fees	-	-
Computer Software Expenses	-	-
Investment expenses share	6,720	10,102
	<b>3,595,591</b>	<b>3,640,038</b>
<b>31.00 Provisions for loan and advances</b>		
For classified loans, advances and leases	(28,264,685)	9,904,426
For unclassified loans, advances and leases	(1,264,736)	6,455,691
	<b>(29,529,421)</b>	<b>16,360,117</b>
<b>31.01 Provision for investments</b>		
Made during the year	-	9,087,859
Recovery during the year	(410,009)	-
	<b>(410,009)</b>	<b>9,087,859</b>
<b>31.02 Others</b>		
Provisions for legal charges	-	(1,110)
Provisions for cheque dishonored & clearing charges	-	(12,115)
	<b>-</b>	<b>(13,225)</b>
<b>32.00 Earnings per share</b>		
a) Earnings attributable to the ordinary shareholders(Taka)	61,413,479	50,764,907
b) Number of ordinary shares outstanding during the year	106,392,000	106,392,000
c) Weighted average number of ordinary shares outstanding during the year	106,392,000	106,392,000
d) Basic earnings per share (a/c)	<b>0.58</b>	<b>0.48</b>

Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 31st March 2019 as per BAS-33<sup>ii</sup> Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.

# National Housing Finance and Investments Limited

Continuation Sheet

(Annexure-A)

Figures in Taka

Particulars	Cost			Rate	Depreciation				Written down value as on 31.12.18	
	Balance as on 01.01.19	Disposed during the year	Addition during the year		Balance as on 01.01.19	Adjustments for disposal	Charged during the year	Balance as on 31.03.19		Written down value as on 31.03.19
Land & building	96,509,093	-	-	10.00%	28,689,925	-	264,979	28,954,904	67,554,189	67,819,168
Newly acquired Building	142,555,215	-	76,938,927	3.00%	12,448,919	-	975,797	13,424,716	206,069,426	130,106,296
Furniture	27,711,265	-	1,537,110	10.00%	10,826,310	-	460,551	11,286,861	17,961,514	16,884,955
Office equipment	21,254,160	-	5,434,596	20.00%	12,375,498	-	715,664	13,091,162	13,597,594	8,878,662
Motor vehicle	9,642,484	-	2,726,281	20.00%	5,387,306	-	212,760	5,600,066	6,768,699	4,255,178
<b>Total:</b>	<b>297,672,217</b>	<b>-</b>	<b>86,636,914</b>		<b>69,727,958</b>	<b>-</b>	<b>2,629,751</b>	<b>72,357,709</b>	<b>311,951,422</b>	<b>227,944,259</b>