



National Housing Finance and Investments Limited

Balance Sheet (Unaudited) As at September 30, 2019


	Note	September 2019 Taka	December 2018 Taka
Property and Assets			
Cash:			
In hand (including foreign currencies)	4.00	29,755	77,732
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		244,536,087	194,421,756
		244,565,842	194,499,488
Balance with banks and other financial institutions:			
In Bangladesh	5.00	3,714,642,258	7,445,254,949
Outside Bangladesh		-	-
		3,714,642,258	7,445,254,949
Money at call and on short notice			
	6.00	-	-
Investments:			
Government	7.00	-	-
Others		122,608,078	129,891,081
		122,608,078	129,891,081
Loans and advances:			
Loans, cash credits, overdrafts etc.	8.00	13,445,117,386	12,363,967,591
Bills purchased and discounted		-	-
		13,445,117,386	12,363,967,591
Fixed assets including premises, furniture and fixtures			
	9.00	308,187,886	227,944,259
Other assets			
Non-banking assets	10.00	606,577,464	619,296,271
	11.00	-	-
Total Assets		18,441,698,913	20,980,853,639
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial	12.00	1,292,780,121	1,760,754,410
Deposits and other accounts:			
Current accounts and other accounts etc.	13.00	-	-
Bills payable		-	-
Savings bank deposits		3,720,000,000	8,180,000,000
Fixed deposits		10,140,329,076	7,956,881,144
Bearer certificate of deposits		-	-
Other deposits		11,702,321	12,117,263
		13,872,031,397	16,148,998,406
Other liabilities	14.00	1,438,877,732	1,296,869,976
Total Liabilities		16,603,689,250	19,206,622,793
Capital/Shareholders' equity:			
Paid up capital	15.02	1,170,312,000	1,063,920,000
Statutory reserve	16.00	500,573,381	466,539,218
Retained earnings	17.00	167,124,282	243,771,628
Total Shareholders' equity		1,838,009,663	1,774,230,847
Total liabilities and Shareholders' equity		18,441,698,913	20,980,853,639




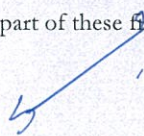
National Housing Finance and Investments Limited

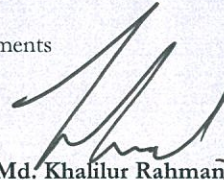
Note	September 2019 Taka	December 2018 Taka
Off-Balance Sheet Items		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other Commitments:		
Documentary credits and short term trade related transaction	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases	-	1,303,262,879
Undrawn formal standby facilities, credit lines and other	-	-
	-	1,303,262,879
Total Off-Balance Sheet Items including contingent liabilities	-	1,303,262,879
Net Asset Value (NAV) per share	34.00	15.71
		15.16

The accompanying notes form an integral part of these financial statements


(Sayed Ahmed, FCMA)
Chief Financial Officer


(Md. Kabir Reza, FCMA)
Director


(Md. Sarwar Kamal, FCS)
Company Secretary


(Md. Khalilur Rahman)
Managing Director


(Latifur Rahman)
Chairman

Profit and Loss Account
For the third quarter ended September 30, 2019

Unaudited

Note	January 01 to September 30, 2019	January 01 to September 30, 2018	July 01 to September 30, 2019	July 01 to September 30, 2018	
Interest Income	19.00	1,461,274,860	1,431,561,847	463,289,001	494,832,937
Interest paid on deposits, borrowings etc.	20.00	1,077,584,389	976,953,943	342,367,761	360,577,288
Net interest income		383,690,471	454,607,903	120,921,239	134,255,648
Income from investment	21.00	2,263,452	4,449,106	540,537	329,812
Commission, exchange and brokerage	22.00	5,000	56,000	-	2,000
Other operating income	23.00	14,902,961	19,901,907	5,230,890	4,742,030
		17,171,413	24,407,013	5,771,427	5,073,842
Total operating income (A)		400,861,884	479,014,916	126,692,666	139,329,491
Salaries and allowances	24.02	92,457,830	63,100,145	30,946,852	22,627,208
Rent, taxes, insurance, electricity etc.	24.03	7,995,934	6,906,381	2,487,125	2,287,132
Legal expenses	24.04	2,620,140	1,946,568	483,350	226,500
Postage, stamps, telecommunication etc.	25.00	1,010,437	2,647,923	301,394	421,296
Stationery, printing, advertisement etc.	26.00	6,414,212	14,865,959	1,498,732	1,721,304
Managing Director's salary & fees	27.00	5,100,000	4,353,822	1,800,000	1,500,000
Directors' fees and expenses	24.01	834,400	1,481,200	264,000	395,600
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	10,718,905	7,984,326	3,661,592	2,942,220
Other expenses	30.00	10,885,561	11,471,249	4,038,078	4,177,282
Total operating expenses (B)		138,037,419	114,757,573	45,481,123	36,298,542
Profit before provisions (C=A-B)		262,824,464	364,257,343	81,211,543	103,030,949
Provisions for					
Loans, advances and leases	31.00	(13,239,880)	58,135,864	16,193,853	20,407,900
Diminution in value of investments	31.01	12,731,493	12,106,938	11,999,129	(526,737)
Others	31.02	-	(67,849)	-	(38,470)
Total provisions (D)		(508,387)	70,174,953	28,192,982	19,842,693
Total profit before taxation (E=C-D)		263,332,852	294,082,391	53,018,561	83,188,256
Provisions for taxation (F)					
Current	14.08	(93,162,035)	(128,188,655)	(28,884,295)	(35,052,505)
Deferred	10.03	-	-	-	-
		(93,162,035)	(128,188,655)	(28,884,295)	(35,052,505)
Net profit after taxation (E-F)		170,170,817	165,893,736	24,134,267	48,135,752
Appropriations:					
Statutory reserve	16.00	34,034,163	33,178,747	4,826,853	9,627,150
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		34,034,163	33,178,747	4,826,853	9,627,150
Retained surplus		136,136,654	132,714,989	19,307,413	38,508,601
Earnings per share (Restated)	32.00	1.45	1.42	0.21	0.41

The accompanying notes form an integral part of these financial statements


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(Md. Kabir, BBA, FCMA)
Director


(Md. Sarwar Kamal, FCS)
Company Secretary


(Md. Khalidur Rahman)
Managing Director


(Latifur Rahman)
Chairman


Statement of Changes in Equity
For the third quarter ended September 30, 2019


Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at September 30, 2018:	1,063,920,000	444,563,665	-	155,869,417	1,664,353,083
Balance as at January 01, 2019	1,063,920,000	466,539,218	-	243,771,628	1,774,230,847
Changes in accounting policy	-	-	-	-	-
Restated balance	1,063,920,000	466,539,218	-	243,771,628	1,774,230,847
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	170,170,817	170,170,817
Dividends	-	-	-	(106,392,000)	(106,392,000)
Issue of Bonus share	106,392,000	-	-	(106,392,000)	-
Transfer to statutory reserve	-	34,034,163	-	(34,034,163)	-
Balance as at September 30, 2019	1,170,312,000	500,573,382	-	167,124,282	1,838,009,663

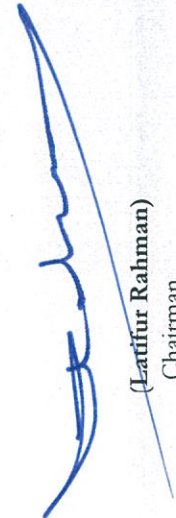
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(Sayed Ahmed, FCMA)
Chief Financial Officer


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Company Secretary


(Md. Khalilur Rahman)
Managing Director


(Md. Kabir Reza, FCMA)
Director


(Latifur Rahman)
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National Housing Finance and Investments Limited

Cash Flow Statement For the third quarter ended September 30, 2019

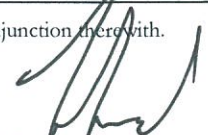
	September 30, 2019 Taka	September 30, 2018 Taka
A. Cash flows from operating activities		
Interest receipts in cash	1,580,776,237	1,387,373,518
Interest payments	(1,169,414,726)	(915,872,522)
Dividend receipts	1,250,010	3,115,863
Fees and commissions receipts in cash	5,000	56,000
Recoveries on loans previously written off	-	1,860,000
Cash payments to employees	(102,514,271)	(74,563,233)
Cash payments to suppliers	(7,740,093)	(17,839,306)
Income taxes paid	(136,314,347)	(148,168,748)
Receipts from other operating activities	15,916,403	21,235,150
Payments for other operating activities	(22,623,535)	(18,998,798)
Cash generated from operating activities before changes in operating assets and liabilities	159,340,677	238,197,924
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(1,081,149,795)	(1,950,084,277)
Other assets	70,197,789	(38,877,590)
Term deposits	(2,276,552,068)	3,454,527,462
Other deposits	(414,942)	(87,222)
Trading liabilities	-	-
Other liabilities	105,762,374	56,986,789
	(3,182,156,642)	1,522,465,162
Net cash flow from operating activities	(3,022,815,964)	1,760,663,087
B. Cash flows from investing activities		
Proceeds from sale of securities	7,283,004	2,655,023
Payments for purchase of securities	-	-
Purchase /sale of property, plant & equipment	(90,647,088)	(3,150,807)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	(83,364,084)	(495,784)
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(467,974,289)	(330,517,446)
Dividend paid	(106,392,000)	(202,144,800)
Net cash from financing activities	(574,366,289)	(532,662,246)
D. Net increase/(decrease) in cash	(3,680,546,338)	1,227,505,057
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and cash equivalent at beginning of the year	7,639,754,437	5,026,857,721
G. Cash and cash equivalent at end of the period	3,959,208,099	6,254,362,778
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	29,755	68,923
Balance with Bangladesh Bank and its agent bank(s) (including foreign)	244,536,087	191,325,424
Balance with banks and other financial institutions	3,714,642,258	6,062,968,431
Money at call and on short notice	-	-
	3,959,208,099	6,254,362,778
Net Operating Cash Flow Per Share (NOCFPS) (Note- 35.00)	(25.83)	15.04

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


 (Sayed Ahmed, FCMA)
 Chief Financial Officer


 (Md. Kabir Reza, FCMA)
 Director


 (Md. Sarwar Kamal, FCS)
 Company Secretary


 (Md. Khalilur Rahman)
 Managing Director


 (Latifur Rahman)
 Chairman

Notes to the Financial Statements (Un-audited) For the period ended September 30, 2019

1.00 Reporting Entity

1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

1.03 Basis of Reporting

This 3rd quarter financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2018, as they provide an update to previously reported information.

1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2018.

1.05 Post Balance Sheet Events

All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 48 of these financial statements.

2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended September 30, 2019 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 3rd quarter of 2018 has also been calculated based on 117.03 million shares.

3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2018 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

4.00 Significant Deviation in Net Operating Cash Flow per Share (NOCFPS)

Decrease in cash inflow from operating activities during half year ended 2019 was due to decrease in cash inflow from Loans and deposits from banks and other customers. Cash inflow from Loans and deposits from banks and other customers decreased Taka 1,853.76 million in third quarter ended 2019 over third quarter ended 2018. As a result, net operating cash flow per share at the end of 30 September, 2019 is Taka (25.83) as against Taka 15.04 at the end of 30 September, 2018.



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2019	December 31, 2018 Taka
4.00 Cash		
Cash in hand:		
Local currency	29,755	77,732
Foreign currencies	-	-
	29,755	77,732
Balance with Bangladesh Bank and its agent Bank:		
Local currency	244,536,087	194,421,756
Foreign currencies	-	-
	244,536,087	194,421,756
	244,565,842	194,499,488
4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004 and DFIM Circular Letter No. 01, dated 12 January 2017		
Cash Reserve Requirement (CRR) has been calculated at the rate of 2.5% on Total Term Deposits which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 2.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
4.01.01 Cash Reserve Requirement (CRR)		
Required reserve	220,314,848	191,196,637
Actual reserve held	244,536,087	194,421,756
Surplus/(deficit)	24,221,238	3,225,119
4.01.02 Statutory Liquidity Reserve (SLR)		
Required reserve	552,586,555	444,777,626
Actual reserve held	1,383,240,698	6,864,382,937
Surplus/(deficit)	830,654,143	6,419,605,311
5.00 Balance with banks and other financial institutions		
5.01 In Bangladesh		
On current accounts (note: 5.01.01)	8,407,295	9,132,078
On Short Term Deposit (STD) Accounts (note: 5.01.02)	196,205,379	246,334,756
On Fixed Deposit Account (note: 5.01.03)	3,510,029,583	7,189,788,115
	3,714,642,258	7,445,254,949
Outside Bangladesh	-	-
	3,714,642,258	7,445,254,949
5.01.01 On Current Accounts		
AB Bank Limited	181,050	184,465
Agrani Bank Limited	593,737	1,816,025
Bank Asia Limited	1,510,386	3,127,936
Janata Bank Limited	3,270	3,845
EXIM Bank Limited	823,353	182,619
National Bank Limited	5,121,388	3,407,568
Woori Bank Limited	1,950	4,475
Trust Bank Limited	13,210	13,210
Mercantile Bank Limited	158,951	391,934
The City Bank Limited	-	-
	8,407,295	9,132,078



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2019	December 31, 2018 Taka
5.01.02 On Short Term Deposit (STD) Accounts		
Islami Bank Bangladesh Limited	6,032,093	1,149,717
AB Bank Limited	336,154	12,072
Commercial Bank of Ceylon PLC	16,227,597	12,290,991
Dutch Bangla Bank Limited	307,513	2,376,338
Bank Asia Limited	7,849,305	15,654,759
Mutual Trust Bank Limited	1,363,255	4,883,520.50
Eastern Bank Limited	11,937,089	51,904,614
Exim Bank Limited	1,624,401	8,389
Jamuna Bank Limited	100,912,753	33,746,937
National Bank Limited	323,137	14,336,383
NRB Bank Limited	172,775	-
One Bank Limited	2,321,442	2,204,520
Prime Bank Limited	261,807	1,016,730
Premier Bank Limited	1,852,995	1,961,608
Pubali Bank Limited	18,492,454	90,018,991
Shahjalal Islami Bank Limited	1,499,312	387,456
Social Islami Bank Limited	37,507	-
Standard Bank Limited	200,000	-
Sonali Bank Limited	1,363,850	6,592
SBAC Bank Limited	47,649	47,649
Southeast Bank Limited	7,720,576	7,644,247
Trust Bank Limited	666,232	3,665,651
Dhaka Bank Limited	2,322,490	-
Bank Alfalah Limited	55,893	97,043
Mercantile Bank Limited	12,277,100	2,920,549
	196,205,379	246,334,756
5.01.03 On Fixed Deposit Account		
Dhaka Bank Limited	2,000,000,000	4,000,000,000
Exim Bank Limited	600,000,000	200,000,000
Jamuna Bank Limited	-	1,600,000,000
National Bank Limited	-	102,188,115
Fareast Finance Limited	20,200,000	31,300,000
Industrial and Infrastructure Development Finance Company Limited	-	50,000,000
Islamic Finance and Investment Limited	-	100,000,000
International Leasing and Financial Services Limited	152,085,333	147,500,000
IPDC Finance Limited	-	300,000,000
One Bank Limited	200,000,000	-
Premier leasing & Finance Limited	61,000,000	65,800,000
SBAC Bank Limited	350,000,000	300,000,000
Union Capital Limited	-	50,000,000
GSP Finance (BD) Limited	18,900,000	-
MIDAS Financing Limited	-	100,000,000
Prime Finance & Investment Limited	-	23,000,000
Lankabangla Finance Limited	105,356,250	100,000,000
Padma Bank Limited	2,488,000	20,000,000
	3,510,029,583	7,189,788,115
6.00 Money at call and on short notice With Banking Companies		
	-	-
7.00 Investments		
Government securities	-	-
Other investments (note: 7.01)	122,608,078	129,891,081
	122,608,078	129,891,081
7.01 Other Investments		
Preference Shares	10,000,000	20,000,000
Ordinary Shares (note: 7.01.01)	112,608,078	109,891,081
	122,608,078	129,891,081



National Housing Finance and Investments Limited

September 30,
2019

Continuation Sheet
December 31, 2018

Taka

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.06.2019	Provision for diminution in value of share
ACI Formulations Limited	182.96	175,960	32,193,213	136.20	23,965,752	8,227,461
The ACME Laboratories Limited	106.92	75,000	8,019,200	70.70	5,302,500	2,716,700
Genex Infosys Limited	10.00	2,618	26,180	56.50	147,917	(121,737)
Lankabangla Finance limited	27.95	445,552	12,452,995	16.60	7,396,163	5,056,832
Runner Automobiles Limited	75.00	7,206	540,450	71.00	511,626	28,824
IDLC Finance Limited	74.12	400,000	29,646,566	48.80	19,520,000	10,126,566
Advent Pharma Limited	39.09	20,000	781,727	26.80	536,000	245,727
Titas Gas Limited	49.64	350,000	17,374,642	36.40	12,740,000	4,634,642
Coppertech Industries Limited	10.00	4,742	47,420	26.40	125,189	(77,769)
Silco Pharmaceuticals Limited	10.00	7,294	72,940	31.10	226,843	(153,903)
SS Steel Limited	10.00	3,373	33,730	32.20	108,611	(74,881)
New Line Clothings Limited	10.00	7,513	75,130	16.20	121,711	(46,581)
Sea Pearl Beach Resort & Spa Limited	10.00	3,730	37,300	23.50	87,655	(50,355)
Golden Harvest Agro Industries Limited	39.08	50,000	1,953,757	31.00	1,550,000	403,757
Lafarge Holcim Bangladesh Limited	64.50	145,000	9,352,827	35.80	5,191,000	4,161,827
Total			112,608,078		77,530,967	35,077,111
Opening Balance					22,345,618	8,344,266
Charge /(recovery) during the year					12,731,493	14,001,352
Balance as on September 30, 2019					35,077,111	22,345,618

8.00 Loans and advances

Mortgage loans	12,393,682,960	11,088,647,799
Lease finance	82,367,768	87,281,758
Term loans	233,263,619	328,502,891
Small & Medium Enterprises Loan	683,362,341	746,387,271
Loan Against Fixed Deposits	31,306,605	59,718,417
Staff loan (note: 8.01)	21,134,093	53,429,455
	13,445,117,386	12,363,967,591

8.01 Staff Loan

Personal loan	18,750,834	51,319,654
Car loan	2,383,259	2,109,801
	21,134,093	53,429,455

8.02 Details of Large Loan

As at 30 September 2019 there was no client with whom amount of outstanding and classified loans, advances and leases exceeded 15.00% of the total capital of the Company.



National Housing Finance and Investments Limited

Continuation Sheet
September 30, 2019 December 31, 2018
Taka

8.03 Particulars of Loans, Advances and Leases

Loans considered good in respect of which the Company is fully secured
Loans considered good against which the Company holds no security other than debtors' personal guarantee
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors
Loans adversely classified-no provision not maintained there against

September 30, 2019	December 31, 2018
13,423,983,293	13,308,716,879
21,134,093	53,429,455
-	-
-	-
13,445,117,386	13,362,146,334

Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons
Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members
Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person
Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.
Due from banks/financial institutions

21,134,093	53,429,455
-	-
-	-
-	-
-	-
-	-

Classified loans, advances and leases:

- a) Classified loans, advances and leases on which interest has not been charged
b) Loans written off
c) Realized from previous written off
d) Provision on bad loans, advances and leases
e) Interest credited to the interest suspense account (Note-14.05)
f) Cumulative amount of the written off loans/Leases:
 Opening balance
 Amount written off during the year
 Cumulative to date
 Recovery from write-off
 Written off loans for which law suit filed

342,478,613	330,849,889
-	42,292,697
(1,007,128)	(1,007,128)
55,879,619	82,252,462
226,884,080	132,018,149
301,098,885	259,813,316
-	42,292,697
301,098,885	302,106,013
40,378,513	1,007,128
260,720,372	301,098,885

8.04 The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.



9.00 Fixed assets including premises, furniture and fixtures for 2019

	September 30, 2019 Taka	December 31, 2018 Taka
Cost		
Opening balance	297,672,217	295,539,107
Add: Addition during the year	90,647,088	4,316,876
	388,319,305	299,855,983
Less: Disposed during the year	-	(2,183,766)
Balance as on 30.09.2019	388,319,305	297,672,217
Less: Accumulated depreciation (9.01)	(80,131,419)	(69,727,958)
Written down value as on 30.09.2019	308,187,886	227,944,259

9.01 Accumulated depreciation

Opening balance	69,727,958	61,377,920
Add: Depreciation charged during the year	10,403,461	10,361,159
	80,131,419	71,739,079
Less: Adjustment during the year	-	(2,011,121)
Balance as on 30.09.2019	80,131,419	69,727,958

For details please refer to Annexure - A



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2019 Taka	December 31, 2018 Taka
10.00 Other assets		
Income Generating Other Assets:	-	-
Non-income Generating Other Assets:		
Advance against fixed assets	13,336,524	94,690,027
Security deposits	154,460	154,460
Advance income tax (note: 10.01)	468,674,750	332,360,403
Advance against branch office	184,575	2,207
Advance against office rent	1,208,000	1,838,500
Stamp & Security Paper	696,020	619,020
Deferred tax assets (note: 10.03)	2,187,380	2,187,380
Other receivables (note: 10.02)	120,135,755	187,444,273
	606,577,464	619,296,271
10.01 Advance Income Tax		
Balance as at 1st January	332,360,403	326,304,486
<i>Add:</i> Advance tax for the year:		
Tax paid during the year	90,737,500	141,990,496
Tax deducted at source	45,576,847	46,566,365
<i>Less:</i> Adjusted against tax provision	-	(182,500,944)
	136,314,347	6,055,917
Balance as at 30th June	468,674,750	332,360,403
10.02 Other Receivables		
Cheque dishonored charges	341,444	400,782
Accounts receivable	53,713,618	5,907,284
Interest on bank deposits	43,222,766	162,724,144
Receivable from Dhaka Stock Exchange Ltd.	2,579,670	1,754,565
Receivable from Multi Securities	6,670	6,670
Receivable from ETBL Securities	441,321	637,255
Receivable from UFT Co. Ltd	283,117	142,032
Legal charges receivable	16,104,134	14,146,172
Others	3,443,015	1,725,370
	120,135,755	187,444,273
10.03 Deferred tax assets		
Balance as at 1st January	2,187,380	3,021,365
Add: Addition during the year	-	(833,985)
	2,187,380	2,187,380
10.03(a) Calculation of deferred tax		
Carrying amount of Fixed Assets (excluding land)	-	10,361,159
Tax base value of Fixed Assets	-	16,194,172
Deductible temporary difference	-	5,833,013
Applicable tax rate	-	37.50%
Deferred tax assets on fixed assets	-	2,187,380
Deferred tax assets/(liability) at the beginning of year	-	3,021,365
Deferred tax income/(Expenses)	-	(833,985)
11.00 Non-banking assets	-	-



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2019 Taka	December 31, 2018 Taka
12.00 Borrowing from banks, other financial institutions and agents		
Secured		
In Bangladesh:		
Secured Overdraft		
Banking companies:		
Eastern Bank Limited	1,790,563	-
Mercantile Bank Limited	156,228	3,799,949
SBAC Bank Limited	-	400,000,000
Standard Bank Limited	100,000,000	-
Pubali Bank Limited	12,928,769	249,711,337
Mutual Trust Bank Limited	355,961	-
	115,231,521	653,511,286
Non-banking financial institution	-	-
	115,231,521	653,511,286
Outside Bangladesh	-	-
Sub-total:	115,231,521	653,511,286
Term Loan :		
Banking companies:		
Agrani Bank Limited	187,500,000	-
Woori Bank Limited	162,000,000	162,000,000
Eastern Bank Limited	257,571,216	79,050,000
	607,071,216	241,050,000
Non-banking financial institution	-	-
	607,071,216	241,050,000
Outside Bangladesh	-	-
Sub-total:	607,071,216	241,050,000
Bangladesh Bank Loan:		
SME loan	193,461,589	307,457,258
HML Refinance Scheme	217,015,796	238,735,867
Sub-total:	410,477,384	546,193,125
Un-secured		
Money at call and on short notice:		
Banking companies:		
Sonali Bank Limited	160,000,000	170,000,000
Agrani Bank Limited	-	-
United Commercial Bank Limited	-	40,000,000
Janata Bank Limited	-	110,000,000
	160,000,000	320,000,000
Non-banking financial institution	-	-
	160,000,000	320,000,000
Outside Bangladesh	-	-
Sub-total:	160,000,000	320,000,000
Total:	1,292,780,121	1,760,754,410
13.00 Deposits and other accounts		
Bank Term deposits	3,720,000,000	8,180,000,000
Customer deposits	10,140,329,076	7,956,881,144
Other deposits (note: 13.01)	11,702,321	12,117,263
	13,872,031,397	16,148,998,406
13.01 Other Deposits		
Home mortgage loan deposit	730,354	730,354
Margin deposit	2,159,760	2,230,390
Refundable share money deposit	6,210,394	6,210,394
Lease deposit	2,601,813	2,946,125
	11,702,321	12,117,263



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2019 Taka	December 31, 2018 Taka
14.00 Other liabilities		
Provision for loans, advances, investments and others (note: 14.01 to 14.04)	269,573,900	229,703,774
Interest suspense (note: 14.05)	226,884,080	132,018,149
Provision for gratuity (note: 14.06)	-	-
Withholding tax payable	11,977,995	23,647
VAT & Excise duty payable	3,266,263	164,171
Provision for current tax (note: 14.07)	513,499,045	420,337,010
Interest payable	388,879,204	480,709,542
Accrued expenses (note: 14.09)	-	287,500
Unclaimed dividend	15,545,818	14,290,267
Accounts Payable	195,738	5,152,179
Sundry deposit	9,055,689	14,183,737
Sundry liabilities	-	-
	1,438,877,732	1,296,869,976
14.01 Specific Provision on Loans, Advances		
Balance as at 1st January	84,521,396	94,107,101
<i>Less:</i> Fully provided debt written off	-	(38,781,723)
Provision after written off	84,521,396	55,325,378
<i>Add:</i> Provision made during the year	7,003,134	195,722,810
<i>Less:</i> Provision recovered	(55,562,424)	(167,533,920)
Net charge in the profit & loss account	(48,559,290)	28,188,890
<i>Add:</i> Recoveries of amounts previously written off	40,378,513	1,007,128
<i>Less:</i> Written off of provision no longer required	-	-
Provisions held at 30th September	76,340,619	84,521,396
14.02 General Provision on Loans, Advances and Leases		
Balance as at 1st January	110,765,355	91,292,214
<i>Add:</i> Provision made during the year	35,776,512	36,581,046
<i>Less:</i> Provision recovered	(457,102)	(17,107,905)
Net charge in the profit & loss account	35,319,410	19,473,141
Balance as at 30th September	146,084,765	110,765,355



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2019 Taka	December 31, 2018 Taka
14.03 Provision on investments in share		
Balance as at 1st January	22,345,618	8,344,266
<i>Add:</i> Provision made during the year	12,731,493	20,416,991
<i>Less:</i> Provision recovered	-	(6,415,639)
Net charge in the profit & loss account	12,731,493	14,001,352
Balance as at 30th September	35,077,111	22,345,618
14.04 Provision on others		
Balance as at 1st January	12,071,405	7,718,315
<i>Add:</i> Provision made during the year	165,000	4,677,515
<i>Less:</i> Provision recovered	(165,000)	(185,090)
Net charge in the profit & loss account	-	4,492,425
<i>Less:</i> Fully provided debt written off	12,071,405	12,210,740
Provisions held at 30th September	12,071,405	12,071,405
14.05 Interest Suspense Account		
Balance as at 1st January	132,018,149	110,550,694
<i>Add:</i> Interest suspense charged during the year	262,332,064	232,089,157
<i>Less:</i> Interest suspense realized during the year	(167,466,133)	(207,250,063)
Net charge in the profit & loss account	94,865,931	24,839,094
<i>Less:</i> Interest written off	226,884,080	135,389,788
Balance as at 30th September	226,884,080	132,018,149
Write-off of Loans/Leases		
As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:		
(Figures in Taka)		
Balance at 1st January	340,832,785	298,540,088
Net loans/leases written-off during the year	-	42,292,697
No. of agreements written-off	20	20
No. of clients written-off	17	17
Interest suspense against written-off loans/leases	-	(3,371,639)
Provision adjusted against written-off loans/leases	-	(38,921,058)
Recovery of loans/leases write-off loans/leases	-	-
Balance of loans/leases written-off at 30th September 2019	340,832,785	340,832,785
14.06 Provision for Gratuity		
Balance as at 1st January	-	3,903,586
<i>Add:</i> Provision made during the year	100,800	9,514,094
<i>Less:</i> Payment made during the year	(100,800)	(13,417,680)
<i>Less:</i> Provision written back during the year	-	-
Balance as at 30th September	-	-
14.07 Provision for Current Tax		
Balance as on 1st January	420,337,010	431,849,906
<i>Add:</i> Provision made during the year	93,162,035	170,988,048
<i>Add:</i> Short provision for the year	-	-
<i>Less:</i> Adjustment of advance tax	-	(182,500,944)
Balance as at 30th September	513,499,045	420,337,010
14.08 Provision for taxation Net Charged for in the Profit & Loss Account		
Current tax (note: 14.07)	93,162,035	128,188,655
<i>Add/ (less):</i> Deferred tax	-	-
	93,162,035	128,188,655

Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2019 Taka	December 31, 2018 Taka
14.09 Accrued Expenses		
Promotion and publicity	-	-
Audit fees	-	287,500
Sundry creditors	-	-
	<u>-</u>	<u>287,500</u>
15.00 Share Capital		
15.01 Authorized Capital:		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
15.02 Issued, Subscribed and fully Paid-up Capital:		
117,031,200 ordinary shares of Tk.10 each	1,170,312,000	1,063,920,000
% of holding:	% of holding	% of holding
Sponsors	70.13%	70.13%
General public	29.87%	29.87%
	<u>100.00%</u>	<u>100.00%</u>
Number of holding:		
Sponsors	82,068,521	74,607,751
General public	34,956,679	31,784,249
	<u>117,025,200</u>	<u>106,392,000</u>
15.04 Capital Requirement		
As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIL requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIL. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:		
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	1,838,009,663	1,774,230,847
<i>Less:</i> Required minimum capital	(1,000,000,000)	(1,000,000,000)
Surplus over minimum required capital	<u>838,009,663</u>	<u>774,230,847</u>
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	1,838,009,663	1,774,230,847
<i>Add:</i> Provision on good loan/leases	146,084,765	110,765,355
Total capital	1,984,094,429	1,884,996,202
<i>Less:</i> Required minimum capital	(1,000,000,000)	(1,000,000,000)
	<u>984,094,429</u>	<u>884,996,202</u>
16.00 Statutory reserve		
Balance as at 1st January	466,539,218	411,384,918
Reserve made during the year	34,034,163	55,154,300
Balance as at 30th September	<u>500,573,381</u>	<u>466,539,218</u>

In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of its profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit of Taka 170,170,817 as per Bangladesh Bank's guidelines.



National Housing Finance and Investments Limited

Continuation Sheet

	September 30, 2019 Taka	December 31, 2018 Taka
17.00 Retained earnings		
Balance as at 1st January	243,771,628	225,299,229
<i>Add:</i> Net profit after tax for the year	170,170,817	275,771,500
	413,942,445	501,070,728
<i>Less:</i> Allocations:		
Transferred to statutory reserve	(34,034,163)	(55,154,300)
Issue of Bonus Share	(106,392,000)	-
Dividend	(106,392,000)	(202,144,800)
	(246,818,163)	(257,299,100)
Balance as at 30th September	167,124,282	243,771,628



National Housing Finance and Investments Limited

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18.00	Income statement	Sept 30, 2019 Taka	Sept 30, 2018 Taka
	Income:		
	Interest, discount and other similar income (note: 19.00)	1,461,274,860	1,431,561,847
	Dividend income (note: 21.00)	1,250,010	3,115,863
	Fees, commission & brokerage (note: 22.00)	5,000	56,000
	Gains less losses arising from investment in securities (note: 21.00)	1,013,442	1,333,243
	Other operating income (note: 23.00)	14,902,961	19,901,907
		1,478,446,273	1,455,968,860
	Expenses:		
	Interest on borrowing, fees and commission (note: 20.00)	1,077,584,389	976,953,943
	Losses on loan, advances and leases (note: 31.00)	(13,239,880)	58,135,864
	Administrative expenses	116,432,953	95,301,998
	Other operating expenses (note: 30.00)	10,885,561	11,471,249
	Depreciation on banking assets (note: 29.00)	10,718,905	7,984,326
		1,202,381,928	1,149,847,380
		276,064,345	306,121,480
19.00	Interest income		
	Interest on mortgage loan:		
	Home mortgage loan	873,552,851	822,260,161
	Commercial mortgage loan	109,158,606	84,062,752
	Project mortgage loan	32,254,928	30,315,312
		1,014,966,385	936,638,225
	<i>Less:</i> Interest suspense	-	(26,315,978)
		1,014,966,385	910,322,247
	Interest on lease finance:		
	Industrial equipment	1,864,024	2,645,395
	Vehicles	396,188	722,691
	Delinquent interest	1,987,314	2,858,370
	Interest on term finance	75,540,940	92,632,034
		79,788,465	98,858,490
	<i>Less:</i> Interest suspense	-	(11,620,236)
		79,788,465	87,238,254
	Interest on fixed deposits	327,471,996	395,947,684
	Interest on short term deposit	34,106,641	32,437,180
	Interest on loan against FDR	3,355,031	4,021,725
	Interest on staff loan	1,586,341	1,594,757
		1,461,274,860	1,431,561,847
20.00	Interest paid on deposits, borrowings etc.		
	Call money interest	9,188,236	16,839,375
	Secured overdraft interest	8,195,232	17,134,266
	Term deposit interest	351,774,509	416,057,418
	Term loan interest	45,694,725	37,251,302
	Customer Deposit Int. - Kotipoti Scheme	236,753	89,794
	Customer Deposit Int. - Education Pension Scheme	3,295	-
	Customer Deposit Int. - Housing Deposit Scheme	39,910	8,877
	Customer Deposit Int. - Mohila Savings Scheme	72,497	12,668
	Customer Deposit Int. - Money Multiplier Scheme	1,925,605	867,641
	Customer deposit interest - Term Deposit	595,435,342	412,501,603
	Customer deposit interest - Income Account	16,733,628	22,765,081
	Customer deposit interest - Double Money Account	18,484,232	16,015,589
	Customer deposit interest - Triple Money Account	5,005,720	4,678,169
	Customer deposit interest-MSS	2,548,707	2,066,649
	Customer deposit interest-MLNR	4,626,467	3,615,207
	HML refinance interest	7,708,276	8,323,323
	SME loan interest	9,911,254	18,726,981
		1,077,584,389	976,953,943



National Housing Finance and Investments Limited

Continuation Sheet

	Sept 30, 2019 Taka	Sept 30, 2018 Taka
21.00 Investment Income		
Dividend on ordinary shares	10	928,363
Dividend on preference shares	1,250,000	2,187,500
Gain on sale of shares	2,811,046	4,335,767
Loss on sale of shares	(1,797,603)	(3,002,524)
	2,263,452	4,449,106
22.00 Commission, exchange and brokerage		
Fees	5,000	56,000
	5,000	56,000
23.00 Other operating income		
Application, processing and documentation fees	14,306,729	17,740,327
Delinquent charge-MSS,MLNR etc.	564,937	4,360
Interest on call Money lending	-	-
Other income	31,295	2,157,220
	14,902,961	19,901,907
24.00 Administrative expenses		
24.01 Directors' fees and expenses		
This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	834,400	1,481,200
	834,400	1,481,200
24.02 Salaries and allowances		
Salary & allowances (note: 24.02.01)	86,726,123	60,267,037
Provident fund contribution	3,747,003	2,784,808
Gratuity	100,800	48,300
Bonus	1,883,904	-
	92,457,830	63,100,145
24.02.01	This includes managerial remuneration of Taka 61.47 million and balance amount Taka 30.99 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 193 and 167 for the year 2019 & 2018 respectively.	
24.03 Rent, taxes, insurance, electricity etc.		
Office maintenance	1,725,994	1,471,446
Office rent	2,085,302	2,293,440
Security Guard	702,224	800,660
City corporation Taxes	675,457	-
Electricity	1,848,996	1,516,470
Utilities	178,223	127,482
Insurance (note: 24.03.01)	779,738	696,883
	7,995,934	6,906,381
24.03.01	Taka 779,738 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.	
24.04 Legal expenses		
Legal and professional	558,220	362,000
Legal charges	-	12,000
Membership fees and subscription	2,061,920	1,572,568
	2,620,140	1,946,568
25.00 Postage, stamps, telecommunication etc.		
Courier	114,494	135,959
Postage	35,400	31,918
Stamps & security paper	(364,644)	1,330,196
Telephone, fax & e-mail	1,225,187	1,149,850
	1,010,437	2,647,923
26.00 Stationery, printing, advertisement etc.		
Printing	676,900	745,536
Stationery	1,769,506	1,153,321
Business Commission	2,017,712	2,313,813
Promotion & publicity	1,950,094	10,653,289
	6,414,212	14,865,959



National Housing Finance and Investments Limited

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Continuation Sheet

27.00	Managing Director's salary and fees		
	Salary & allowances	4,230,000	4,094,893
	Provident fund contribution	270,000	258,929
	Bonus	600,000	-
		5,100,000	4,353,822
28.00	Auditors' fees	-	-
29.00	Depreciation on and repairs to assets		
	Depreciation:		
	Building	2,287,775	2,895,226
	Newly acquired Building	2,985,678	1,005,977
	Furniture	1,429,033	1,365,329
	Office equipment	2,653,754	1,574,990
	Motor vehicle	1,047,221	817,380
		10,403,461	7,658,902
	Repair and maintenance	315,444	325,424
		10,718,905	7,984,326
30.00	Other expenses		
	Traveling expenses	174,427	170,528
	Conveyance bill	1,946,635	1,868,530
	Training	183,224	444,728
	Bank charges and excise duty	2,233,665	2,283,680
	Books, periodicals and others	-	31,503
	Office refreshments	1,887,026	1,863,255
	Motor car	3,650,986	4,005,464
	Office general expenses	474,262	417,964
	AGM Expenses	217,364	311,599
	Trade License Fees	4,600	-
	Computer Software Expenses	28,186	19,941
	Investment expenses share	85,186	54,057
		10,885,561	11,471,249
31.00	Provisions for loan and advances		
	For classified loans, advances and leases	(48,559,290)	43,467,380
	For unclassified loans, advances and leases	35,319,410	14,668,484
		(13,239,880)	58,135,864
31.01	Provision for investments		
	Made during the year	12,731,493	17,631,394
	Recovery during the year	-	(5,524,456)
		12,731,493	12,106,938
31.02	Others		
	Provisions for legal charges	-	(10,570)
	Provisions for cheque dishonored & clearing charges	-	(57,279)
		-	(67,849)
32.00	Earnings per share		
	a) Earnings attributable to the ordinary shareholders(Taka)	170,170,817	165,893,736
	b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
	c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
	d) Basic earnings per share (a/c) (restated)	1.45	1.42

Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30th September 2019 as per BAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.



National Housing Finance and Investments Limited

Continuation Sheet

	Sept 30, 2019 Taka	Sept 30, 2018 Taka
33.00 Sanction and disbursement		
Sanction	3,103,616,913	2,463,000,000
Disbursement	2,068,528,340	2,070,836,127
Undisbursed	<u>1,035,088,573</u>	<u>392,163,873</u>
33.a Contingent liabilities		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	<u>1,035,088,573</u>	<u>392,163,873</u>
34.00 Net Asset Value (NAV) per Share		
Net Asset (Total assets less total liabilities) (A)	1,838,009,663	1,774,230,847
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net Asset Value (NAV) per share (A ÷ B)	<u>15.71</u>	<u>15.16</u>
35.00 Net Operating Cash Flow Per Share (NOCFPS)		
Net cash flow from operating activities (A)	(3,022,815,964)	1,760,663,087
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net operating cash flow from operating activities per share (A ÷ B)	<u>(25.83)</u>	<u>15.04</u>
36.00 Company information		
Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.		
37.00 Geographical area of operation		
Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura and Rangpur in the year 2019.		
38.00 Subsequent events-disclosure under BAS 10: "events after the balance sheet date"		
No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.		
39.00 Claims against the company not acknowledge as debt		
There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.		
40.00 Credit facility availed		
There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.		
41.00		
Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.		



National Housing Finance and Investments Limited

Continuation Sheet

(Annexure-A)

Fixed assets including premises, furniture and fixtures for 2019

Figures in Taka

Particulars	Cost			Rate	Depreciation				Written down value	Written down value
	Balance as on 01.01.19	Disposed during the year	Addition during the year		Balance as on 30.09.19	Adjustments for disposal	Charged during the year	Balance as on 30.09.19	as on 30.09.19	as on 31.12.18
Land & building	96,509,093	-	8,000,000	104,509,093	10.00%	-	794,937	29,484,862	75,024,231	67,819,168
Newly acquired Building	142,555,215	-	68,938,927	211,494,142	3.00%	-	4,478,516	16,927,435	194,566,707	130,106,296
Furniture	27,711,265	-	2,168,838	29,880,103	10.00%	-	1,429,033	12,255,343	17,624,760	16,884,955
Office equipment	21,254,160	-	8,813,042	30,067,202	20.00%	-	2,653,754	15,029,252	15,037,950	8,878,662
Motor vehicle	9,642,484	-	2,726,281	12,368,765	20.00%	-	1,047,221	6,434,527	5,934,238	4,255,178
Total:	297,672,217	-	90,647,088	388,319,305		-	10,403,461	80,131,419	308,187,886	227,944,259

